

Request for prior written clearance to trade in company securities

Vulcan Steel Limited (NZBN 9429038466052 / ARBN 652 996 015) (**Company**)

I, _____, a director/an officer/ an employee (delete as appropriate) of the Company, request prior written clearance to trade in securities of the Company in accordance with the terms of the Company's *Securities Trading Policy* and provide the following information:

1 Details of securities

Nature of dealing:

Number of securities: _____

Class of securities: _____

Name of registered holder: _____

2 Reason for request

Standard request to trade

OR

Request to trade in exceptional circumstances

Please provide complete details of the circumstances which you wish to be considered as exceptional

I confirm that I have read and understood the Company's *Securities Trading Policy* and that the proposed dealing does not breach that policy or any legal obligations referred to in it, and in particular, that I am not in possession of any inside information in relation to the Company.

I acknowledge that in accordance with the Company's *Securities Trading Policy*, I cannot trade in the Company's securities until clearance is given and I understand that any clearance given will be valid only for the period stated in the clearance.

Signed: _____

Name: _____ Date: _____

OFFICE USE – Clearance to be completed by Authorising Officer

Clearance given by:		
Name of Authorising Officer	Signature of Authorising Officer	_____ Date
Clearance valid for:		
9 business days from the date of clearance (default period)		
_____ business days from the date of clearance		