

Request for prior written clearance to trade in Vulcan Steel Limited (Company) securities

Please complete the following details:

Your name:	
Registered owner of shares (if held by your personally, provide your name):	
Position:	Director / Employee / Contractor (delete the options that do not apply)
Trade:	Buy / Sell (delete the option that does not apply)
Number/Value of shares to be traded:	Please complete one of the options below: ordinary shares OR \$.00 NZ/AU (delete the currency that does not apply)
Reason for request (tick one):	<input type="checkbox"/> Standard request to trade within window after one of: full year results / half year results / AGM of shareholders. OR <input type="checkbox"/> Exceptional circumstances request. Please provide details below of the circumstances which you wish to be considered as exceptional.

- I request prior written clearance to trade (in the manner indicated above) in such number of shares in the Company as indicated above in accordance with the terms of the Company's Securities Trading Policy.
- I confirm that I have read and understood the Company's Securities Trading Policy and that the proposed dealing does not breach that Policy or any legal obligations referred to in it, and in particular, that I am not in possession of any price sensitive information in relation to the Company.
- I acknowledge that in accordance with the Company's Securities Trading Policy, I cannot trade in the Company's shares until clearance is given and I understand that any clearance given will be valid only for the period stated in the clearance.

Signed:

Date signed:

OFFICE USE – Clearance to be completed by Authorising Officer

Signed: _____ Authorising Officer: Co. Secretary / Director / Board Chair

Name: _____ Date signed: _____

Clearance valid for:

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9 business days from the date of clearance (default period), being to _____.

OR

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_____ business days from the date of clearance, being to _____.